

**NORTH AMERICAN SHAGYA ARABIAN SOCIETY**  
**2009 YEAR END FINANCIAL REPORT**  
 JANUARY 1,2009 ---- DECEMBER 31,2009

<b>Beginning Balance</b>	<b>505.86</b>	<b>Ending Balance</b>	<b>742.51</b>
<b>REVENUE</b>			
Memberships	1825.00	<b>8,002.29</b> Revenue	
Registrations	430.00	<b>7,259.78</b> Expenses	
Transfers	280.00	<u>742.51</u>	
Awards Program	210.00		
Donations			
Carol D. Neubauer	\$ 100.00		
Adele Furby (ribbons)	\$ 50.00		
Elaine Kerrigan	\$ 12.50		
I Give	\$ 26.43		
Total Donations	188.93		
Awards Sponsors	20.00		
Advertising	35.00		
DNA	120.00		
Inspections Income	4207.50		
Brandings	<u>180.00</u>		
<b>TOTAL REVENUE</b>	<b>8002.29</b>		
<b>EXPENSES</b>			
ISG DUES 2008	990.11		
USDF membership	175.00		
Montana Corp. tax	15.00		
Trophies & Awards	323.83		
Conference Calls	399.80		
Registrar	572.34		
Printing	131.87		
Postage	157.61		
Office Misc.	134.65		
Bank Fees	39.00		
Inspection Expenses	4,070.97		
Annual Meeting	<u>249.60</u>		
<b>TOTAL EXPENSES</b>	<b>7,259.78</b>		

<b>Inspection Expense Breakdown</b>	
Airline travel fees	3,228.66
Luggage fees	341.29
Car Rental	336.64
Chair Rental	12.75
Food	35.13
Yellowstone Photo	116.50
<b>TOTAL EXPENSES</b>	<b>4,070.97</b>
Income	4,207.50
Expense	<u>4,070.97</u>
	<b>136.53</b>

<b>In Kind Donations</b>	
700.00 Terry Hey - Equine Journal	
75.00 Elaine Kerrigan - Arena Inspection Rental	
100.00 Jamie Buck - Print & Copies	
<u>40.00</u> Arlene Michaud - Misc. Office	
<b>915.00</b> Total In Kind Donations	